



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

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Robert J. Conlan Professional Center

1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

45th Anniversary ~ Fund Established May 2, 1974

REVISED AGENDA

BOARD OF TRUSTEES

Quarterly Meeting 19-06

Friday, May 3, 2019-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 19-05

FIREFIGHTER MEMBER INQUIRY AT 9:15 A.M.

1. Pensionable Income and Contributions When Members are Out on Workers' Compensation

SUNTRUST QUARTERLY REPORT AT 10:00 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, First Vice President, Investment Manager
 - a. Quarterly Report

BURGESS CHAMBERS QUARTERLY REPORT AT 10:15 A.M.:

1. Burgess Chambers and Associates-Ms. Karla Engard, Operations Manager
 - a. Quarterly Report

FOSTER and FOSTER, INC. VALUATION REPORTS AT 10:30 A.M.

1. Foster and Foster, Inc.-Mr. Patrick Donlan, Board Actuary
 - a. Actuarial Valuation Reports for 10/01/2017 for Police Officers, Firefighters and Closed General Employee Funds

LEVI, RAY, & SHOUP, INC. WEB SOLUTIONS AT 11:00 A.M.

1. LRS Web Solutions-Ms. Cori Mose, Account Executive, and AJ Troxell, Web Developer
 - a. Siteimprove Tasks and Relationship
 - b. LRS Content Management Platform-Antilles

OLD BUSINESS

- *1. DROP Returns for March 31, 2019
2. Senate Bill 900-Firefighter Cancers
3. Follow-up Items from Ms. Taglia-Polak
 - a. Perrigo Company PLC-Saxena White Potential Action as Lead Plaintiff
 - b. PensionGold Upgrades
 - c. VISA Rewards
 - d. Upcoming Events-Educational Opportunities

NEW BUSINESS:

- *1. Consideration of Warrants for Payment:
 - a. SSI Investment Management-\$10,251.00-Management Fee 1/1-3/31/2019; Invoice Number 002019-0116 (Police Fund Only)
 - b. SSI Investment Management-\$10,086.00-Management Fee 1/1-3/31/2019; Invoice Number 002019-0117 (Fire Fund Only)
 - c. Eagle Asset Investment Management-\$1,183.98-Management Fees for Billing Period 1/1-3/31/2019, Invoice Number 041001812307 (Police Fund Only)
 - d. Eagle Asset Investment Management-\$446.46-Management Fees for Billing Period 1/1-3/31/2019, Invoice Number 943762410958 (Fire Fund Only)
 - e. Polen Capital Management-\$15,748.32-Management Fees for Quarter, 1/1-3/31/2019, (Police Fund Only)
 - f. Polen Capital Management-\$8,042.02-Management Fees for Quarter, 1/1-3/31/2019, (Fire Fund Only)
 - g. SunTrust Bank-\$62,671.11-Investment Management Fees for Quarter End 10/01/2019-03/31/2019, Invoice Number 289058
 - h. Wells Capital Management-\$12,544.86-Management Fees for Quarter End 3/31/2019, Invoice Number 12287052 (Police Fund Only)

- i. Wells Capital Management-\$7,120.49-Management Fees for Quarter End 3/31/2019, Invoice Number 5000895 (Fire Fund Only)
- j. Westwood Trust-\$7,120.49-Investment Management Fees for Quarter End 3/31/2019, Invoice Number 5000894 (Police Fund Only)
- k. Westwood Trust-\$7,120.49-Investment Management Fees for Quarter End 3/31/2019, Invoice Number 5000895 (Fire Fund Only)
- l. J.P. Morgan Asset Management-\$28,150.30-RE JPMCB Strategic Property Fund Fee for Period Ending 3/31/2019, Invoice Number 20190331-57655-A (Fire Fund Only)
- m. J.P. Morgan Asset Management-\$28,150.30-RE JPMCB Strategic Property Fund Fee for Period Ending 3/31/2019, Invoice Number 20190331-1788-A (Police Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\ Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
- 3. Board Business
- 4. Security Litigation through Advent, Cliffs Natural Resources, Inc., Receipt of \$192.60 from Regions Bank
- *5. Acknowledge Buyback of Prior Service, Police Officer Robert Vickers
- *6. Reduction of Monthly Pension Supplemental Benefit Due to Age 65, Police Officer Robert W. Kenney
- *7. Deceased Police Retiree Sidney L. Ladow
- *8. Reduction of Monthly Pension Supplemental Benefit Due to Age 65, Firefighter James Townend

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.