



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
www.pbpf.org
Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
45th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Regular Meeting 19-09
Friday, September 6, 2019-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

- *Regular Minutes 19-08
- *Quarterly Minutes 19-09

**SALEM TRUST COMPANY-A DIVISION OF TMI TRUST COMPANY PRESENTATION
AT 9:45 A.M.:**

1. Ms. Mindy Johnson, CPPT, Vice President, Relationship Manager, Salem Trust-A Division of TMI Trust Company, Fund Custodian
 - a. Salem Trust Service Report
 - b. Trading Fees Virtus Collective Investment Trust II

SUNTRUST QUARTERLY REPORT AT 10:00 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, First Vice President, Investment Manager
 - a. Quarterly Report

BURGESS CHAMBERS QUARTERLY REPORT AT 10:15 A.M.:

1. Burgess Chambers and Associates-Mr. Larry Cole, Consultant, and Ms. Karla Engard, Operations Manager
 - a. Quarterly Report
 - b. Allocation of State Funding for Investment Opportunities

OLD BUSINESS

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. State Funding for Police Officers
 - b. State Funding for Firefighters
 - c. Recent State Legislation-Revised Draft Ordinance and Impact Statement
 - d. Annual Required Contribution
2. Proposed Budget FYE 2019-2020
3. LRS Web Solutions-LRS Content Management Platform-Antilles and Siteimprove
4. Follow-up Items from Ms. Taglia-Polak
 - a. PensionGold Upgrades
 - b. Update on Salem Audit
 - c. Annual Affidavits to Members
 - d. Audit Progress with Mauldin & Jenkins
 - e. Open Enrollment for City Health Insurance
 - f. Upcoming Events-Educational Opportunities

NEW BUSINESS:

- *1. Consideration of Warrants for Payment:
 - a. Foster & Foster, Inc.-\$5,626.00-Preparation/Attendance at 5/3/2019 Board meeting, Preparation of 2018 Chapter 112.664 Compliance Disclosure, Benefit Calculations Police Officers Ballard and Bland, Preparation/Attendance Pre-Audit Call 7/23/2019 and 7/25/2019 Workshop, Invoice Number 15106 (Police Fund Only)
 - b. Foster & Foster, Inc.-\$6,426.00-Preparation/Attendance at 5/3/2019 Board meeting, Preparation of 2018 Chapter 112.664 Compliance Disclosure, Benefit Calculation /Firefighter Williams, Preparation/Attendance Pre-Audit Call 7/23/2019 and 7/25/2019 Workshop, Preparation of Actuarial Impact Statement 8/1/2019, Invoice Number 15107 (Fire Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\ Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Board Business
4. Hurricane Dorian
- *5. Annual Review of Part-time Pension Employee Patricia J. A. Lindsay
- *6. Replenish Petty Cash in the Amount of \$35.50 for FYE 2019
- *7. Proposed Meeting Schedule for 2019-2020
- *8. Application for Early Retirement Former Police Officer Dennis Peoples
- *9. Termination Refund/Rollover/or Vested Termination, If Eligible, Police Officer Joshua Perez-Lopez
- *10. Reduction of Monthly Pension Supplemental Benefit Due to Age 65, Police Retiree James Veltri
- *11. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution by Withdrawal/Rollover and/or Annual Distributions as Per Guidelines and Authorize Share Plan Distribution, Firefighter David Bennett
- *12. Reduction of Monthly Pension Supplemental Benefit Due to Age of Medicare, Firefighter Donald B. Smith

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.