



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
www.pbpf.org
Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
45th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Quarterly Meeting 19-09
Friday, August 2, 2019-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 19-08

**SALEM TRUST COMPANY-A DIVISION OF TMI TRUST COMPANY PRESENTATION
AT 9:45 A.M.:**

1. Ms. Mindy Johnson, CPPT, Vice President, Relationship Manager, Salem Trust-A Division of TMI Trust Company, Fund Custodian
 - a. Salem Trust Service Report
 - b. Trading Fees Virtus Collective Investment Trust II

SUNTRUST QUARTERLY REPORT AT 10:00 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, First Vice President, Investment Manager
 - a. Quarterly Report

BURGESS CHAMBERS QUARTERLY REPORT AT 10:15 A.M.:

1. Burgess Chambers and Associates-Mr. Larry Cole, Consultant, and Ms. Karla Engard, Operations Manager
 - a. Quarterly Report

OLD BUSINESS

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. State Funding for Police Officers
 - b. State Funding for Firefighters
 - c. Recent State Legislation-Revised Draft Ordinance and Impact Statement
- *2. DROP Returns for June 30, 2019
3. Correction of Prior Agenda Items
4. Proposed Budget FYE 2019-2020 to Include 2019-2010 Educational Events
5. Consideration of Part-time Position for File Clerk
6. LRS Web Solutions-LRS Content Management Platform-Antilles and Siteimprove
7. Review of the Klausner Client Conference
8. Review of the Florida Public Pension Trustees Association (FPPTA) Conference
9. Review of the Annual City Council and Pension Workshop
10. Follow-up Items from Ms. Taglia-Polak
 - a. PensionGold Upgrades
 - b. Update on the Salem Audit
 - c. Consideration of Remote Access by Pension Employees
 - d. Upcoming Events-Educational Opportunities

NEW BUSINESS:

- *1. Consideration of Warrants for Payment:
 - a. Burgess Chambers & Associates, Inc.-\$19,942.31-Performance Monitoring & Advisory Fee for Quarter End 6/30/2019, Invoice Number 19-256
 - b. Advent Capital Management-\$11,289.98-Management Fees for Quarter End 6/30/2019 (Police Fund Only)
 - c. Advent Capital Management-\$11,105.54-Management Fees for Quarter End 6/30/2019 (Fire Fund Only)
 - d. SSI Investment Management-\$10,588.00-Management Fee 4/1-6/30/2019; Invoice Number 002019-0184 (Police Fund Only)
 - e. SSI Investment Management-\$10,418.00-Management Fee 4/1-6/30/2019; Invoice Number 002019-0185 (Fire Fund Only)
 - f. Eagle Asset Investment Management-\$1,070.82-Management Fees for Billing Period 4/1-6/30/2019, Invoice Number 041002943664 (Police Fund Only)
 - g. Eagle Asset Investment Management-\$397.05-Management Fees for Billing Period 4/1-6/30/2019, Invoice Number 943769121799 (Fire Fund Only)
 - h. Polen Capital Management-\$16,847.22-Management Fees for Quarter, 4/1-6/30/2019, (Police Fund Only)

- h. Polen Capital Management-\$8,542.01-Management Fees for Quarter, 4/1-6/30/2019, (Fire Fund Only)
- i. SunTrust Bank-\$64,360.43-Investment Management Fees for Quarter End 4/1/2019-6/30/2019, Invoice Number 290514
- j. Wells Capital Management-\$13,190.22-Management Fees for Quarter End 6/30/2019, Invoice Number 12425912 (Police Fund Only)
- k. Wells Capital Management-\$7,463.71-Management Fees for Quarter End 6/30/2019, Invoice Number 12425916 (Fire Fund Only)
- l. Westwood Trust-\$7,268.85-Investment Management Fees for Quarter End 6/30/2019, Invoice Number 5000926 (Police Fund Only)
- m. Westwood Trust-\$7,268.85-Investment Management Fees for Quarter End 6/30/2019, Invoice Number 5000927 (Fire Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\ Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
- 3. Board Business
- 4. Proposed Meeting Schedule for 2019-2020
- 5. Reduction of Monthly Pension and COLA Benefits Due to Conversion to Social Security Option One on Firefighter Alanson Millwater
- 6. Application for Disability on Police Officer Bryan Kerr and Consideration to Begin the Records Request Process and Authorize Any Expenses in Obtaining Those Records

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.